

# Panasonic

## Panasonic Manufacturing Malaysia Berhad (6100-K) (Incorporated in Malaysia)

### Condensed Combined Entity Statement of Comprehensive Income for the 2nd Quarter Ended 30 September 2017

|   | (Unaudited)          |                      | (Unaudited)             |                      |
|---|----------------------|----------------------|-------------------------|----------------------|
|   | 2nd Quarter ended    |                      | Cumulative period ended |                      |
|   | 30.09.2017<br>RM'000 | 30.09.2016<br>RM'000 | 30.09.2017<br>RM'000    | 30.09.2016<br>RM'000 |
| Revenue   | 277,529              | 292,418              | 605,375                 | 590,207              |
| Operating expenses  | (255,861)            | (255,461)            | (540,296)               | (513,845)            |
| Other operating income  | 9,014                | 4,421                | 15,054                  | 14,820               |
| Other derivative gain / (loss)                                      | (367)                | (2,068)              | 673                     | (5,031)              |
| Profit from operations  | 30,315               | 39,310               | 80,806                  | 86,151               |
| Share of results of associated company (net of tax)                 | 1,245                | 2,852                | 1,014                   | 5,851                |
| Profit before taxation  | 31,560               | 42,162               | 81,820                  | 92,002               |
| Taxation  | (7,917)              | (11,379)             | (18,601)                | (22,916)             |
| <b>Profit after taxation for the period</b>                         | <b>23,643</b>        | <b>30,783</b>        | <b>63,219</b>           | <b>69,086</b>        |
| <u>Earnings per share</u><br><u>attributable to equity holders:</u> |                      |                      |                         |                      |
| Basic and diluted (sen)   | 39                   | 51                   | 104                     | 114                  |

(The Condensed Combined Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2017)

**Condensed Combined Entity Statement of Comprehensive Income  
for the 2nd Quarter Ended 30 September 2017**

|   | (Unaudited)              |                   | (Unaudited)                    |                   |
|---|--------------------------|-------------------|--------------------------------|-------------------|
|   | <b>2nd Quarter ended</b> |                   | <b>Cumulative period ended</b> |                   |
|   | <b>30.09.2017</b>        | <b>30.09.2016</b> | <b>30.09.2017</b>              | <b>30.09.2016</b> |
|   | <b>RM'000</b>            | <b>RM'000</b>     | <b>RM'000</b>                  | <b>RM'000</b>     |
| <b>Profit after taxation for the period</b>                                     | 23,643                   | 30,783            | 63,219                         | 69,086            |
| Other comprehensive income, net of taxation                                     | -                        | -                 | -                              | -                 |
| <b>Total Comprehensive Income for the period</b>                                | 23,643                   | 30,783            | 63,219                         | 69,086            |
| <b>Profit after taxation attributable to equity holders of the Company</b>      | 23,643                   | 30,783            | 63,219                         | 69,086            |
| <b>Total Comprehensive Income attributable to equity holders of the Company</b> | 23,643                   | 30,783            | 63,219                         | 69,086            |

(The Condensed Combined Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2017)

**Condensed Combined Entity Statement of Financial Position**

|   | (Unaudited)                            | (Audited)   |
|---|--|---|
|   | <b>As at<br/>30.09.2017<br/>RM'000</b> | <b>As at Preceding<br/>Financial Year End<br/>31.03.2017<br/>RM'000</b> |
| <b>ASSETS</b>                                     |  |   |
| <b>Non-current assets</b>                         |  |   |
| Property, plant and equipment                     | 66,875                                 | 74,981  |
| Interest in associated company                    | 128,359                                | 151,553   |
| Deferred tax assets                               | 9,963                                  | 9,061   |
|   | <u>205,197</u>                         | <u>235,595</u>  |
| <b>Current assets</b>                             |  |   |
| Inventories                                       | 55,054                                 | 50,284  |
| Trade and other receivables                       | 117,893                                | 116,863   |
| Placement of funds with related company           | 622,614                                | 601,426   |
| Cash and bank balances                            | 583                                    | 1,005   |
| Derivative financial instruments                  | 1,076                                  | 271   |
|   | <u>797,220</u>                         | <u>769,849</u>  |
| <b>Total assets</b>                               | <u>1,002,417</u>                       | <u>1,005,444</u>  |
| <b>EQUITY</b>                                     |  |   |
| Capital and reserves attributed to equity holders |  |   |
| Share capital                                     | 60,746                                 | 60,746  |
| Retained earnings                                 | 762,296                                | 761,038   |
| Total equity                                      | <u>823,042</u>                         | <u>821,784</u>  |
| <b>LIABILITIES</b>                                |  |   |
| <b>Non-current liability</b>                      |  |   |
| Provision for liabilities and charges             | 232                                    | 232   |
|   | <u>232</u>                             | <u>232</u>  |
| <b>Current liabilities</b>                        |  |   |
| Trade and other payables                          | 167,211                                | 175,546   |
| Taxation  | 5,489                                  | 1,486   |
| Provision for liabilities and charges             | 6,264                                  | 6,349   |
| Derivative financial instruments                  | 179                                    | 47  |
|   | <u>179,143</u>                         | <u>183,428</u>  |
| <b>Total liabilities</b>                          | <u>179,375</u>                         | <u>183,660</u>  |
| <b>Total equity and liabilities</b>               | <u>1,002,417</u>                       | <u>1,005,444</u>  |
| <b>Net assets per share (RM)</b>                  | <u>13.55</u>                           | <u>13.53</u>  |

(The Condensed Combined Entity Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2017)

**Condensed Combined Entity Statement of Changes in Equity  
For the 2nd Quarter Ended 30 September 2017**

|   | Attributable to equity holders |                   |              |
|---|--------------------------------|-------------------|--------------|
|   | Share Capital                  | Retained Earnings | Total Equity |
|   | RM'000                         | RM'000            | RM'000       |
| <b><u>Quarter Ended 30 September 2016</u></b>               |                                |                   |              |
| At 1 April 2016   | 60,746                         | 718,357           | 779,103      |
| Total comprehensive income for the period                   | -                              | 69,086            | 69,086       |
| Dividends:  |                                |                   |              |
| - Final dividend for the financial year ended 31 March 2016 | -                              | (75,325)          | (75,325)     |
| At 30 September 2016  | 60,746                         | 712,118           | 772,864      |
| <b><u>Quarter Ended 30 September 2017</u></b>               |                                |                   |              |
| At 1 April 2017   | 60,746                         | 761,038           | 821,784      |
| Total comprehensive income for the period                   | -                              | 63,219            | 63,219       |
| Dividends:  |                                |                   |              |
| - Final dividend for the financial year ended 31 March 2017 | -                              | (61,961)          | (61,961)     |
| At 30 September 2017  | 60,746                         | 762,296           | 823,042      |
|   |                                |                   |              |

(The Condensed Combined Entity Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2017)

**Condensed Combined Entity Cash Flow Statement  
For the 2nd Quarter Ended 30 September 2017**

|  | (Unaudited)                          |                                      |
|--|--------------------------------------|--------------------------------------|
|  | Period ended<br>30.09.2017<br>RM'000 | Period ended<br>30.09.2016<br>RM'000 |
| <b>Profit after taxation</b>                                   | 63,219                               | 69,086                               |
| <b>Adjustments for:</b>  |                                      |                                      |
| Non Cash Flow Items  | 25,260                               | 35,212                               |
| Share of results of associated company                         | (1,014)                              | (5,851)                              |
| <b>Operating profit before working capital changes</b>         | 87,465                               | 98,447                               |
| <b>Changes in working capital</b>                              |                                      |                                      |
| Net increase in current assets                                 | (6,552)                              | (26,692)                             |
| Net decrease in current liabilities                            | (7,892)                              | (17,569)                             |
| <b>Cash generated from operations</b>                          | 73,021                               | 54,186                               |
| Other operating activities                                     | (17,379)                             | (18,966)                             |
| <b>Net cash flow from operating activities</b>                 | 55,642                               | 35,220                               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                    |                                      |                                      |
| Purchase of property, plant and equipment                      | (7,571)                              | (14,708)                             |
| Proceeds from disposal of property, plant and equipment        | 75                                   | 73                                   |
| Interest received  | 10,373                               | 11,846                               |
| Dividend received (net)  | 24,208                               | 11,467                               |
| <b>Net cash flow from investing activities</b>                 | 27,085                               | 9,308                                |
| <b>CASH FLOWS FROM FINANCING ACTIVITY</b>                      |                                      |                                      |
| Dividends paid   | (61,961)                             | (75,325)                             |
| <b>Net cash flow from financing activity</b>                   | (61,961)                             | (75,325)                             |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>  | 20,766                               | (30,797)                             |
| <b>CURRENCY TRANSLATION DIFFERENCES</b>                        | -                                    | (2,068)                              |
| <b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE PERIOD</b> | 602,431                              | 601,514                              |
| <b>CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD</b>       | 623,197                              | 568,649                              |
| <u>Cash and cash equivalents comprise:</u>                     |                                      |                                      |
| Placement of funds with related company                        | 622,614                              | 566,580                              |
| Cash and bank balances   | 583                                  | 2,069                                |
|  | <u>623,197</u>                       | <u>568,649</u>                       |

(The Condensed Combined Entity Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Company for the financial year ended 31 March 2017)

# Panasonic

## Panasonic Manufacturing Malaysia Berhad (6100-K) (Incorporated in Malaysia)

### Notes to the Interim Financial Statements for 2nd Quarter Ended 30 September 2017

#### Note 1. Accounting Policies and Basis of Preparation

This interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the Company’s audited statutory financial statements for the financial year ended 31 March 2017.

The audited financial statements of the Company for the year ended 31 March 2017 were prepared in accordance with MFRS. The accounting policies and methods of computation adopted by the Company in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 March 2017.

#### Note 2. Realised and Unrealised Profits / Losses

|  | Current Quarter<br>Ended 30.09.2017<br>RM'000 | Preceding Year's<br>Quarter Ended<br>30.09.2016<br>RM'000 |
|--|---|---|
| Total retained profits of Company:                       |   |   |
| - Realised profits                                       | 628,594                                       | 567,247   |
| - Unrealised profits                                     | 7,343   | 1,205   |
|  | 635,937                                       | 568,452   |
| Total share of retained profits from associated company: |   |   |
| - Realised profits                                       | 136,330                                       | 153,193   |
| - Unrealised loss  | (9,971)                                       | (9,527)   |
|  | 126,359                                       | 143,666   |
| Total Combined Entity's retained profits                 | 762,296                                       | 712,118   |

#### Note 3. Disclosure of Audit Report Qualification

The audit report of the Company’s annual financial statements for the financial year ended 31 March 2017 was not qualified.

#### **Note 4. Seasonality or Cyclicity of Interim Operations**

The Company's business operations were not materially affected by any seasonal or cyclical factors since the last balance sheet date.

The Company's products are generally dependent on consumer demand both in the domestic and export markets.

#### **Note 5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

#### **Note 6. Changes in Estimates of Amounts Reported in Prior Interim Periods for the Current Financial Year or in Prior Financial Years**

There were no major changes in estimates of amounts reported in prior interim periods for the current financial year or changes in estimates of amounts reported in the prior financial year, which give a material effect in the current interim period.

#### **Note 7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances and repayment of debt securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares since the last reporting date.

#### **Note 8. Dividends Declared / Paid**

The final single tier dividend of 102 sen per ordinary share of RM1.00 for the financial year ended 31 March 2017 was paid on 25 September 2017.

#### **Note 9. Segmental Reporting**

Analysis of the Company's segment information is as follows:

|                         | <b>Revenue<br/>for the period ended</b> |                      | <b>Profit before tax<br/>for the period ended</b> |                      |
|-------------------------|---|----------------------|---|----------------------|
|                         | 30.09.2017<br>RM'000                    | 30.09.2016<br>RM'000 | 30.09.2017<br>RM'000                              | 30.09.2016<br>RM'000 |
| Home Appliance products | 298,503                                 | 262,534              | 52,060  | 35,642               |
| Fan and other products  | 306,872                                 | 327,673              | 54,888  | 59,948               |
| Total                   | 605,375                                 | 590,207              | 106,948   | 95,590               |

Revenue information based on geographical location is as follows:

|                                     | Revenue<br>for the period ended |                      |
|-------------------------------------|---------------------------------|----------------------|
|                                     | 30.09.2017<br>RM'000            | 30.09.2016<br>RM'000 |
| Malaysia                            | 243,874                         | 260,150              |
| Japan                               | 24,399                          | 23,689               |
| Asia (excluding Malaysia and Japan) | 178,165                         | 171,552              |
| North America                       | 565                             | 1,299                |
| Europe                              | 1,778                           | 2,502                |
| Middle East                         | 142,616                         | 128,148              |
| Others                              | 13,978                          | 2,867                |
| Total                               | 605,375                         | 590,207              |

#### Note 10. Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment for the period under review.

#### Note 11. Significant Post Balance Sheet Events

There has not arisen in the interval between 30 September 2017 and the date of this announcement, any item, transaction or event of a material or unusual nature in the opinion of the Directors that is likely to affect substantially the result of the operations of the Company for the quarter ended 30 September 2017 in respect of which this announcement is made.

#### Note 12. Contingent Liabilities

There were no contingent liabilities since the last financial year ended 31 March 2017.

#### Disclosure Requirements Pursuant to Part A, Appendix 9B of Bursa Malaysia Securities Berhad Listing Requirements

#### Note 13. Review of Performance

##### (a) 2nd Quarter This Year vs 2nd Quarter Last Year

|                        | 2 <sup>nd</sup> Quarter ended |                      | Change<br>% | Cumulative period<br>ended |                      | Change<br>% |
|------------------------|-------------------------------|----------------------|-------------|----------------------------|----------------------|-------------|
|                        | 30.09.2017<br>RM'000          | 30.09.2016<br>RM'000 |             | 30.09.2017<br>RM'000       | 30.09.2016<br>RM'000 |             |
| Revenue                | 277,529                       | 292,418              | -5.1%       | 605,375                    | 590,207              | 2.6%        |
| Profit before taxation | 31,560                        | 42,162               | -25.1%      | 81,820                     | 92,002               | -11.1%      |

The Company's revenue of RM277.5 million for the current quarter ended 30 September 2017 was lower by 5.1% or RM14.9 million as compared with the revenue of RM292.4 million registered in the previous year's corresponding quarter.

Revenue for the quarter for Fans and other products decreased by approximately 22.2% as compared to the previous year's corresponding quarter arising from a decline in demand in the domestic market. The condition has much improved in the third quarter with increased marketing and promotional activities.



In comparison, Home Appliance products sales increased by approximately 16.1% as compared to previous year's corresponding quarter. The improvement was mainly seen in the sales of vacuum cleaner, electric iron and home shower products attributable to *inter alia*, sales recovery from United Arab Emirates and prolonged rainy season in Vietnam.

The Company's combined profit before tax of RM31.6 million for the current quarter ended 30 September 2017 was lower by 25.1% or RM10.6 million as compared to the previous year's corresponding quarter combined profit before tax of RM42.2 million. This arose from a lower share of profits from the associated company as compared to the share of profits registered in the previous year's corresponding quarter of RM2.9 million due to derivative loss incurred by the associated company following the fluctuations in the currency exchange rates.

Analyzing the results by segments, the Fan and other products' segment achieved profit before tax of RM25.1 million for the current quarter ended 30 September 2017, which was lower by 16.5% or RM5.0 million as compared to the profit before tax in the previous year's corresponding quarter of RM30.1 million. This was attributable to lower revenue and rising cost of raw materials.

On the other hand, the Home Appliance products' segment fared better as it achieved higher profit before tax of RM32.2 million for the current quarter ended 30 September 2017, an increase of 81.0% or RM14.4 million as compared to the profit before tax in the previous year's corresponding quarter of RM17.8 million. The higher profitability in the current quarter was mainly due to :

- i. increased sales revenue, which was to a certain extent, impacted by the higher cost of raw materials; and
- ii. the absence of development and tooling costs that was incurred in the previous year's corresponding quarter with the introduction of a new range of rice cooker products last year.

#### **(b) Current Year to Date vs Last Year to Date**

The Company's revenue of RM605.4 million for the half year ended 30 September 2017, was an increase of RM15.2 million or 2.6% as compared to the previous year's corresponding period of RM590.2 million. This was mainly due to higher sales in the Vietnam market for Home Appliance products attributable to the sales momentum gained from various promotional campaigns and an increase in demand for Home Shower products arising from the prolonged rainy season.

Although there was higher revenue, the Company achieved a lower combined profit before tax of RM81.2 million for the half year ended 30 September 2017, representing a decrease of RM10.8 million or 11.1% as compared to the previous year's corresponding period of RM92.0 million. The margin contraction was attributable to the higher operation expenses and a lower share of profits from the associated company.

The Fan and other products segment's profit before tax of RM54.9 million for the half year ended 30 September 2017 was lower by 8.4% or RM5.1 million as compared to the previous year's corresponding period profit before tax of RM60.0 million. The decline in profit was mainly due to lower sales volume of the Fan products.

Nevertheless, the Home Appliances products' segment recorded better profit before tax of RM52.1 million for the half year ended 30 September 2017, which was higher by 46.1% or RM16.5 million as compared to the profit before tax in the previous year's corresponding period of RM35.6 million. Improvement in the economic environment in the Middle East region contributed to the higher sales.

**Note 14. Material Changes in Quarterly Results Compared to Preceding Quarter**

|                        | Current Quarter      | Preceding Quarter    | Change |
|------------------------|----------------------|----------------------|--------|
|                        | 30.09.2017<br>RM'000 | 30.06.2017<br>RM'000 | %      |
| Revenue                | 277,529              | 327,846              | -15.3% |
| Profit before taxation | 31,560               | 50,260               | -37.2% |

The Company's revenue of RM277.5 million in the current quarter was lower by 15.3% or RM50.3 million over the revenue of RM327.8 million recorded in the preceding quarter mainly due to lower sales of the Fan products in the current quarter. The decrease in sales of the Fan products by 30.4% was mitigated by an increase in seasonal sales for Home Shower products and recovery of sales on Electric Iron products from the Middle East market.

Corresponding to the lower revenue, the Company's combined profit before tax of RM31.6 million for the current quarter decreased by 37.2% or RM18.7 million as compared to combined profit before tax of RM50.3 million in the preceding quarter.

**Note 15. Prospects and Outlook**

The Malaysian economy recorded a stronger growth of 6.2% in this quarter which will augur well for the domestic market. However, despite certain economic recovery seen in the Middle East market that the Company deals with, the political tensions in the Gulf could cloud the economic outlook in the region and may affect the Company's export revenue.

The Company's operations remain affected by the ongoing tight labor market and rising raw materials prices. Continuous efforts are made to reduce overall costs of production and to remain profitable for the financial year ending 31 March 2018.

**Note 16. Profit Forecast, Profit Guarantee or Internal Targets**

The Company did not issue or publicly announce or disclose any profit forecasts, profit guarantee or internal targets for the period under review.

**Note 17. Taxation**

|                           | Current Quarter Ended<br>30.09.2017<br>RM'000 | Preceding Quarter Ended<br>30.09.2016<br>RM'000 | Cumulative Period Ended<br>30.09.2017<br>RM'000 | Cumulative Period Ended<br>30.09.2016<br>RM'000 |
|---------------------------|---|---|---|---|
| Taxation charge:          |   |   |   |   |
| - current financial year  | (8,632)                                       | (11,508)  | (19,758)  | (23,286)  |
| - prior financial year    | -   | -   | 255   | -   |
| Deferred Tax:             |   |   |   |   |
| - current financial year  | 715   | 129   | 902   | 370   |
|                           | (7,917)                                       | (11,379)  | (18,601)  | (22,916)  |
| Effective income tax rate | 25.1%   | 27.0%   | 22.7%   | 24.9%   |

The Company's effective income tax rate for the cumulative period was lower than the statutory tax rate of 24% mainly due to certain tax incentives enjoyed for the promotion of exports.

## Note 18. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of the issuance of this interim financial report.

## Note 19. Derivatives

Derivative financial instruments are entered into by the Company in currencies other than Ringgit Malaysia for highly probable forecasted transactions to manage the exposure to fluctuation in foreign currency exchange rates.

As at 30 September 2017, the details of derivative financial instruments outstanding measured at fair values together with their corresponding contract / notional values are as follows:-

| Type of Derivatives                    | Contract / Notional Value<br>RM'000 | Fair Value of<br>Assets<br>RM'000 | Fair Value of<br>Liabilities<br>RM'000 |
|--|-------------------------------------|-----------------------------------|--|
| <u>Less than 1 year</u><br>- Sell USD  | 84,880                              | 1,076                             | 0                                      |
| <u>Less than 1 year</u><br>- Buy JPY   | 4,342                               | 0                                 | (160)                                  |
| <u>Less than 1 year</u><br>- Buy SGD   | 609                                 | 0                                 | (5)                                    |
| <u>Less than 1 year</u><br>- Sell Euro | 1,373                               | 0                                 | (14)                                   |
|  |                                     | 1,076                             | (179)                                  |

## Note 20. Material Litigation

There were no material litigations pending on the date of this announcement.

## Note 21. Dividends

- (a) An interim single tier dividend of 15 sen per ordinary share of RM1.00 for the financial year ending 31 March 2018 has been declared by the Directors on 24 November 2017 for payment on 18 January 2018 based on the entitlement date of 28 December 2017.
- (b) The interim single tier dividend paid for the previous financial year ended 31 March 2017 amounted to 15 sen per ordinary share of RM1.00.
- (a) Total dividend for the current financial year ending 31 March 2018 is interim single tier dividend of 15 sen per ordinary share of RM1.00.

## Note 22. Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to the shareholders by the weighted average number of ordinary shares in issue as at 31 March 2017 of 60,745,780 shares.

(a) Basic earnings per share

|  | Period Ended<br>30.09.2017 | Period Ended<br>30.09.2016 |
|--|----------------------------|----------------------------|
| Profit after taxation for the period (RM'000)              | 63,219                     | 69,086                     |
| Weighted average number of ordinary shares in issue ('000) | 60,746                     | 60,746                     |
| Basic earnings per share (sen)                             | 104                        | 114                        |

(b) Summary of earnings per share

|              | Basic (sen) | Diluted (sen)  |
|--------------|-------------|----------------|
| Quarter 1    | 65          | Not Applicable |
| Quarter 2    | 39          | Not Applicable |
| Year-to-date | 104         | Not Applicable |

**Note 23. Commitments for Capital Expenditure**

| Analysed as follows:<br>Property, plant and equipment | As at<br>30.09.2017<br>RM'000 | As at<br>30.09.2016<br>RM'000 |
|---|-------------------------------|-------------------------------|
| Contracted  | 252                           | 8,565                         |
| Not contracted  | 208                           | 55                            |
| Total   | 460                           | 8,621                         |

**Note 24. Notes to the Condensed Combined Statement of Comprehensive Income**

Included in the Total Comprehensive Income for the period are the following:

|   | 2nd Quarter ended    |                      | Cumulative period ended |                      |
|---|----------------------|----------------------|-------------------------|----------------------|
|   | 30.09.2017<br>RM'000 | 30.09.2016<br>RM'000 | 30.09.2017<br>RM'000    | 30.09.2016<br>RM'000 |
| Interest Income   | 5,345                | 5,745                | 10,307                  | 11,542               |
| Interest Expenses   | -                    | -                    | -                       | -                    |
| Depreciation & Amortization   | 7,755                | 7,114                | 15,482                  | 14,096               |
| Provision For/Write Off of Receivables                                      | -                    | -                    | -                       | -                    |
| Provision For/Write Off of Inventories                                      | -                    | -                    | -                       | -                    |
| Gain/(Loss) on Disposal of Quoted and<br>Unquoted Investment or Properties* | N/A                  | N/A                  | N/A                     | N/A                  |
| Impairment of Assets  | N/A                  | N/A                  | N/A                     | N/A                  |
| Gain/(Loss) on Foreign Exchange   | 4,023                | (1,846)              | 2,389                   | 1,033                |
| (Loss)/Gain on Derivatives  | (367)                | (2,068)              | 673                     | (5,031)              |

\* N/A: Not Applicable to the Combined Entity

**By Order of the Board**

Leong Oi Wah  
Company Secretary  
24 November 2017